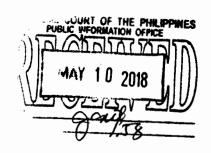


Republic of the Philippines Supreme Court Manila

SPECIAL FIRST DIVISION



JONATHAN Y. DEE,

G.R. No. 224834

Petitioner,

- versus -

HARVEST ALL INVESTMENT LIMITED, VICTORY FUND LIMITED, BONDEAST PRIVATE LIMITED, and ALBERT HONG HIN KAY, as Minority Shareholders of ALLIANCE SELECT FOODS INTERNATIONAL, INC., and HEDY S.C. YAP-CHUA, as Director and Shareholder of ALLIANCE SELECT FOODS INTERNATIONAL, INC.,

Respondents.

Y-----X

HARVEST ALL INVESTMENT LIMITED, VICTORY FUND LIMITED, BONDEAST PRIVATE LIMITED, ALBERT HONG HIN KAY, as Minority Shareholders of Alliance Select Foods International, Inc., and HEDY S.C. YAP-CHUA, as a Director and Shareholder of Alliance Select Foods International, Inc.,

Petitioners,

G.R. No. 224871

Present:

SERENO, *C.J.*, Chairperson, VELASCO, JR.,*
LEONARDO-DE CASTRO, PERLAS-BERNABE, and CAGUIOA, *JJ*.

Designated Additional Member per Raffle dated February 22, 2017.

- versus -

ALLIANCE SELECT **FOODS** INC., INTERNATIONAL, SYCIP, **GEORGE JONATHAN** Υ. DEE. RAYMUND K.H. SEE, MARY Т. VERA-CRUZ, GRACE ANTONIO C. PACIS, ERWIN ELECHICON. and BARBARA ANNE C. MIGALLOS,

Promulgated:

FEB 2 8 2018

Respondents.

RESOLUTION

PERLAS-BERNABE, J.:

Before the Court are various motions for reconsideration filed by Barbara Anne C. Migallos, George E. SyCip, Erwin M. Elechicon, Alliance Select Foods International, Inc., Mary Grace T. Vera-Cruz and Antonio C. Pacis, Jonathan Y. Dee, and Raymund K.H. See, assailing the Decision dated March 15, 2017 of the Court which affirmed the Decision dated February 15, 2016 and the Resolution dated May 25, 2016 of the Court of Appeals in CA-G.R. SP No. 142213, with modification, remanding COMM'L CASE NO. 15-234 to the Regional Trial Court of Pasig City, Branch 159 (RTC) for further proceedings.

In the said motions, the movants similarly claim, *inter alia*, that supervening events have rendered COMM'L CASE NO. 15-234 moot and academic. In particular, they point out that: (a) in COMM'L CASE NO. 15-234 pending before the RTC, Harvest All Investment Limited, Victory Fund

Dated April 7, 2017. Rollo (G.R. No. 224871), Vol. XXII, pp. 14785-14801.

² Dated April 12, 2017. Id. at 14850-14872.

³ Dated April 17, 2017. Id. at 14889-14897.

⁴ Dated April 17, 2017. Id. at 14901-14910.

⁵ Dated April 12, 2017. Id. at 14914-14918.

Dated April 13, 2017. Id. at 14920-14977 and 15016-15073.

⁷ Dated April 17, 2017. Id. at 14978-14992.

⁸ Id. at 14699-14710.

Rollo (G.R. No. 224834), Vol. I, pp. 12-22. Penned by Associate Justice Mario V. Lopez with Associate Justices Rosmari D. Carandang and Myra V. Garcia-Fernandez concurring.

¹⁰ Id. at 24-28.

See *rollo* (G.R. No. 224871), Vol. XXII, p. 14709.

Limited, Bondeast Private Limited, Albert Hong Hin Kay, and Hedy S.C. Yap Chua (Harvest All, *et al.*) prayed that the 2015 Annual Stockholders' Meeting (ASM) of Alliance Select Foods International, Inc. be held on the date set in the corporation's by-laws, *i.e.*, before the completion of the Stock Rights Offering (SRO); and (*b*) the SRO, the 2015 ASM, and the 2016 ASM were all conducted and finished on October 28, 2015, March 1, 2016, and June 28, 2016, respectively, absent any injunction or restraining order issued by any court for the same. Hence, it would be futile and a waste of court resources to remand the case to the RTC for further proceedings.¹²

On the other hand, Harvest All, et al. maintain, among others, that the supervening events mentioned by the movants did not render the instant case moot and academic, as they cannot be permitted to render the same by their own positive actions. 4

At the outset, it must be reiterated that the only issues raised for the Court's resolution in its Decision dated March 15, 2017 are: (a) whether or not Harvest All, et al. paid insufficient filing fees for their complaint, as the same should have been based on the \$\mathbb{P}1\$ Billion value of the SRO; and (b) if Harvest All, et al. indeed paid insufficient filing fees, whether or not such act was made in good faith and without any intent to defraud the government.15 Notably, such issues are only determinative of whether or not the RTC had acquired jurisdiction over COMM'L CASE NO. 15-234 through Harvest All, et al.'s payment of correct docket fees. Since the resolution of these issues is only a preliminary matter – and does not affect the merits of this case – the Court deems it appropriate to let the RTC make the proper determination as to whether or not the aforesaid supervening events had indeed rendered COMM'L CASE NO. 15-234 moot and academic. Besides, such determination will entail an examination and verification of the movants' various claims and allegations, all of which are factual matters which are better threshed out before the trial court.

Finally, suffice it to say that the other issues raised in the aforesaid motions for reconsideration are but mere reiterations of the grounds already evaluated and passed upon in the Assailed Decision. In view of the foregoing, there is no cogent reason to warrant a modification or reversal of the same.

WHEREFORE, the aforesaid motions are **DENIED** with **FINALITY**. Let entry of judgment be issued immediately.

See id. at 14786-14788, 14855-14863, 14902-14904, 14915, and 14979-14982.

See Consolidated Comment dated October 30, 2017; id. at 15147-15177.

¹⁴ See id. at 15150-15152.

¹⁵ See id. at 14703.

SO ORDERED.

ESTELA MI PERLAS-BERNABE
Associate Justice

WE CONCUR:

MARIA LOURDES P. A. SERENO

Chief Justice Chairperson

PRESBITERO J. VELASCO, JR.

Associate Justice

TERESITA J. LEONARDO-DE CASTRO

Associate Justice

ALFREDO BENJAMIN S. CAGUIOA

Associate Justice

CERTIFICATION

Pursuant to Section 13, Article VIII of the Constitution, I certify that the conclusions in the above Resolution had been reached in consultation before the cases were assigned to the writer of the opinion of the Court's Division.

MARIA LOURDES P. A. SERENO

mapaxum

Chief Justice