

MALACAÑANG

Manila

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 864

AUTHORIZING ANEW THE HEART FOUNDATION OF THE PHILIPPINES TO  
CONDUCT A NATIONAL FUND CAMPAIGN FOR A PERIOD OF ONE YEAR

WHEREAS, the Heart Foundation of the Philippines was authorized under Proclamation No. 538, dated March 13, 1990 to conduct a national educational, membership and fund campaign from March 19, 1990 to March 19, 1991;

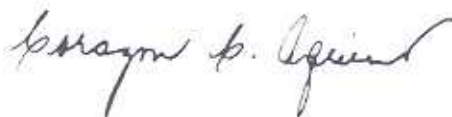
WHEREAS, the humanitarian campaign of the Heart Foundation of the Philippines merits continued support to enable the Foundation to service a greater number of the poor and underprivileged who are suffering from heart disease and related ailments;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby authorize anew the Heart Foundation of the Philippines to conduct a national fund campaign for a period of one year effective upon the promulgation of this Proclamation.

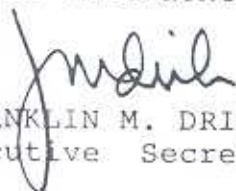
For this purpose, all donations, bequests and gifts received by the Heart Foundation of the Philippines for the implementation of its programs and activities shall be free from all forms of taxes and shall be deductible in full from the income of the donor for the purposes of computing his income tax liability, subject to the pertinent provisions of Sections 94 (a) (3) and (b) (2) and 29 (h) (2) (c) (i) of the National Internal Revenue Code, as amended.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 19th day of February, in the year of Our Lord, nineteen hundred and ninety two.



By the President:



FRANKLIN M. DRILON  
Executive Secretary