

MALACAÑANG
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

MEMORANDUM CIRCULAR NO. 54

**STRENGTHENING THE REGIONAL DEVELOPMENT COUNCILS'
FUNCTION ON THE REVIEW AND ENDORSEMENT OF THE
NATIONAL GOVERNMENT'S BUDGET AND FOR OTHER PURPOSES**

Pursuant To Executive Order No. 325 (series of 1996), all agency regional offices, state colleges and universities, and special development authorities are directed to:

1. Consult their respective Regional Development Councils (RDCs) in the formulation of their annual regional budgets; and
2. Provide feedback to RDCs on their final agency budgets and RDC-endorsed programs and projects.

The Department of Budget and Management (DBM) shall include the RDC budget review and endorsement of regional agency budgets in the annual National Budget Memorandum (NBM). The DBM shall allocate at least two months for the RDC budget review in the budget calendar. Furthermore, the DBM shall issue the NBM not later than the first week of March of each year and shall consider the attached schedule (Annex A of Joint RDC Resolution No. 4, series of 2003).

The RDCs, on the other hand, shall prepare their respective work program for the regional budget review each year.

This Memorandum Circular shall take effect immediately.

DONE in the City of Manila this 2nd day of February in the year of Our Lord, Two Thousand and Four.

Gloria Arroyo



By the President:

Alberto G. Romulo
ALBERTO G. ROMULO
Executive Secretary



Proposed Calendar of Activities

Activity/Sub-Activity/	Indicative Schedule
1. Issuance of the National Budget Call	1 st week of March
2. Budget Forum on the FY 2005 National Budget (DBM, NGAs, GOCCs/GFIs)	March
3. DBM-RO/AROs budget forum on the FY 2005 National Budget	March
4. RDC budget reviews	April to May
5. Consultation meetings with stakeholders and implementing agencies	May
6. Deadline of submission of required DBM forms	1 st week of May
7. Deadline of submission of FY 2005 budget proposals	1 st week of June
8. DBM budget review	June
9. DBCC deliberation	June
10. Presentation to the Cabinet of the FY 2005 proposed budget levels of department/agency/special purpose funds	June
11. Finalization of the National Expenditure Program, BESF Tables, Staffing Summary, Budget Message	July
12. Printing of succeeding year's budget documents	July
13. Submission of the FY 2005 budget documents to the President	July
14. Submission of the President's Budget to Congress	July
15. Agency feedback to the RDC on the final agency budgets	August to October