

MALACAÑANG
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 931

PLACING THE ASIAN EXCHANGE CENTER, INC., INCLUDING ITS BRANCH OFFICE IN TAIPEI, UNDER THE OFFICE OF THE PRESIDENT.

WHEREAS, the Asian Exchange Center, Inc. is a private corporation organized under the laws of the Republic of the Philippines to promote cooperation in the fields of economic, trade, cultural and scientific matters;

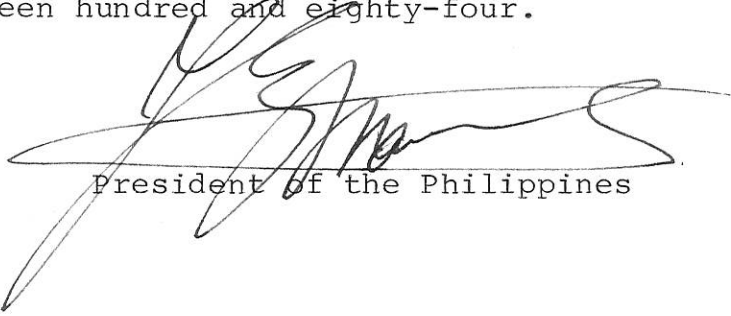
WHEREAS, the operations and activities of the Asian Exchange Center, Inc. are governed by its Articles of Incorporation and By-Laws and by pertinent resolutions of its Board of Directors;

WHEREAS, it is desirable that the Asian Exchange Center be placed under the Office of the President of the Philippines in order that it may operate with more flexibility to attain its objectives;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order that the Asian Exchange Center, Inc., including its branch office in Taipei, be placed under the Office of the President of the Philippines.

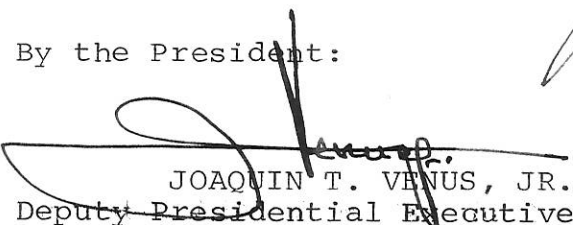
This Order shall take effect immediately.

Done in the City of Manila, this 16th day of January, in the year of Our Lord, nineteen hundred and eighty-four.



President of the Philippines

By the President:



JOAQUIN T. VENUS, JR.
Deputy Presidential Executive Assistant