

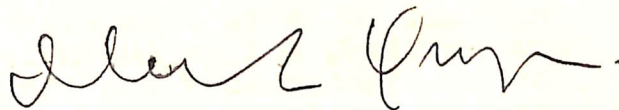
MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES  
ADMINISTRATIVE ORDER No. 120

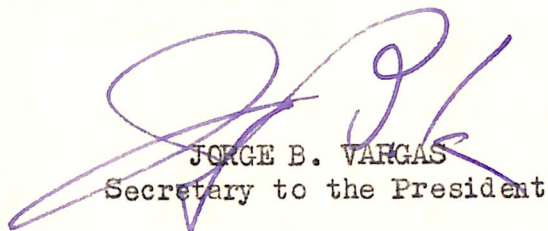
SUSPENDING PROVINCIAL TREASURER LORENZO PALILEO OF DAVAO  
PENDING INVESTIGATION OF CHARGES FILED AGAINST HIM

Pending the investigation of the charges filed by the President of the Philippine National Bank against him for having indirectly granted himself several loans from the funds of the Philippine National Bank while he was Provincial Treasurer of Cotabato and Agent of the Cotabato Agency of the Philippine National Bank, Lorenzo Palileo, Provincial Treasurer of Davao, is hereby suspended from office, effective immediately.

Done at the City of Manila, this 10<sup>th</sup> day of February, in the year of Our Lord, nineteen hundred and forty, and of the Commonwealth of the Philippines, the fifth.



By the President:



JORGE B. VARGAS  
Secretary to the President