

Republic of the Philippines  
Autonomous Region in Muslim Mindanao  
REGIONAL LEGISLATIVE ASSEMBLY  
Cotabato City

SECOND REGULAR SESSION

Begun and held in Cotabato City, the twenty-second day of April, Nineteen Hundred and Ninety One.

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[ MUSLIM MINDANAO AUTONOMY ACT NO. 10 ]

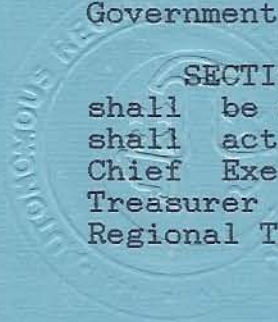
AN ACT CREATING THE REGIONAL TREASURY OF THE AUTONOMOUS REGIONAL GOVERNMENT IN MUSLIM MINDANAO, DEFINING ITS COMPOSITION, POWERS AND FUNCTIONS, APPROPRIATING FUNDS THEREFOR, AND FOR OTHER PURPOSES.

Be it enacted by the Regional Legislative Assembly in session assembled:

SECTION 1. Declaration of Policy. - The Autonomous Region in Muslim Mindanao is a corporate entity with jurisdiction in all budget and fiscal matters devolved to it by the Constitution, Republic Act No. 6734, and other related laws as the Regional Assembly may pass. It is thus the declared policy of the Autonomous Regional Government to evolve a system of sound and efficient management of its financial resources to ensure that said resources are generated and managed in accordance with regional law and applicable existing national policies.

SECTION 2. Creation. - To carry out the aforementioned policy, there is hereby created a Regional Treasury for the Autonomous Regional Government in Muslim Mindanao.

SECTION 3. Composition. - The Regional Treasury shall be composed of: (a) a Regional Treasurer who shall act and exercise the powers and duties of a Chief Executive Officer; (b) an Assistant Regional Treasurer for Administration who shall assist the Regional Treasurer in the day-to-day management of the



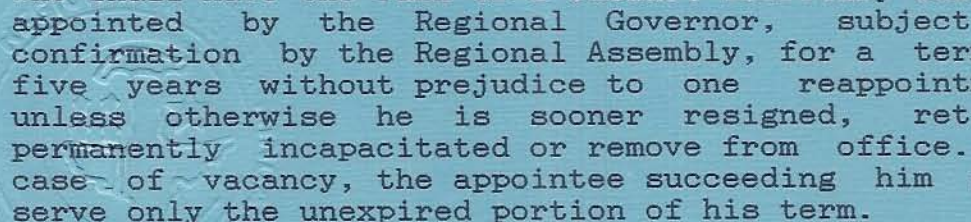
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office, more specifically those relating to personnel, legal assistance, information, supplies, records, equipment, security and custodial work, and such other duties as may be assigned by the Regional Treasurer. (c) an Assistant Regional Treasurer for Operations who shall assist the Regional Treasurer in the collection system, research and planning on the creation of sources of revenues and other forms of income, and such other functions as may be assigned by the Regional Treasurer.

The Assistant Regional Treasurer for Administration and the Assistant Regional Treasurer for Operations, in that order, shall temporarily discharged the duties, excluding the power to appoint and discipline personnel, of the Regional Treasurer in the latter's absence or inability to discharge his functions or in case of vacancy. Consistent with the mandate to efficiently and effectively manage the financial resources of the Autonomous Region in Muslim Mindanao, the Regional Treasurer shall design the organizational structure of the office subject to existing rules and regulations.

SECTION 4. Qualification. - No person shall be appointed to the position of Regional Treasurer unless he is: (a) a natural-born citizen of the Philippines; (b) a resident and registered voter of the Autonomous Region in Muslim Mindanao; (c) at least thirty-five years of age; (d) a Certified Public Accountant, or a member of the Philippine BAR, or a Bachelor of Commerce Graduate, or a degree holder in Master in Business Administration, with appropriate Civil Service eligibility; (e) with at least five years supervisory experience in the Treasury or related service; and (f) of proven honesty and integrity. These qualifications shall also apply to the Assistant Regional Treasurers.

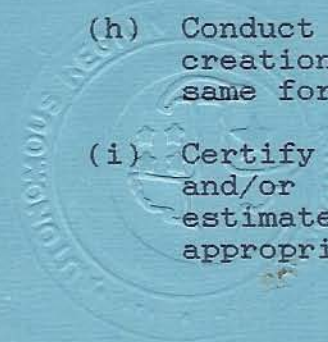
SECTION 5. Appointment. - The Regional Treasurer who shall have the rank of a Cabinet Secretary shall be appointed by the Regional Governor, subject to confirmation by the Regional Assembly, for a term of five years without prejudice to one reappointment, unless otherwise he is sooner resigned, retired, permanently incapacitated or remove from office. In case of vacancy, the appointee succeeding him shall serve only the unexpired portion of his term.



The two (2) Assistant Regional Treasurers who shall belong to the Career Service Appointment shall be appointed by the Regional Governor upon the recommendation of the Regional Treasurer.

SECTION 6. Powers and Functions. - The Regional Treasury through the Regional Treasurer shall have the following powers and functions:

- (a) Act as the principal custodian of all funds of the Autonomous Regional Government;
- (b) Assist in the formulation of, and execute, policies on financial management, public borrowings and capital market development;
- (c) Formulate annual projections of revenue needs, cash position, and borrowing capacity of the Autonomous Regional Government;
- (d) Assist the Office of the Regional Governor in preparing the budgetary proposals of all offices, bureaus and departments of the Autonomous Regional Government for submission to and enactment by the Regional Assembly;
- (e) Maintain accounts of the financial transactions of all departments, bureaus, and offices of the Autonomous Regional Government;
- (f) Manage the cash resources of the Autonomous Regional Government and perform banking functions in relation to receipts and disbursements of Regional funds;
- (g) Adopt implementing strategies for efficient collection of revenues, taxes, fees and charges;
- (h) Conduct research and formulate plan for the creation of revenue sources and submit the same for enactment by the Regional Assembly;
- (i) Certify as to the availability of funds and/or expected funding sources and income estimates for RLA Bills requiring special appropriations;



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- (j) Release directly, in a prescribed and authenticated format, to the offices, bureaus, departments and agencies of the Autonomous Regional Government their respective fundings in accordance with the approved Regional General Appropriations Act;
- (k) Manage, control and service public debts from domestic or foreign sources;
- (l) Undertake all possible measures to see to it that all funds in the Regional Treasury shall be released and disbursed in accordance with regional appropriation law;
- (m) Appoint and discipline any employee under it, in accordance with Civil Service law; and
- (n) Perform such other powers and functions as may be authorized by a regional law;


SECTION 7. Salary. - Subject to salary increase adjustments, the Regional Treasurer shall initially receive an annual compensation equivalent to that of a Department Secretary or in accordance with the standards set by the Office of Compensation and Position Classification.

The two (2) Assistant Regional Treasurers shall receive annual compensation one grade below the salary of the Regional Treasurer.

SECTION 8. Quarterly and Annual Reports. - The Regional Treasurer shall submit quarterly and annual reports to the Regional Governor and the Speaker of the Regional Assembly on the status of funds in the Regional Treasury.

SECTION 9. Relation With Local Treasurers. - The relationship between the Regional Treasurer and the Provincial and Municipal Treasurers shall be one of cooperation and complementation.

The Regional Treasurer may deputize the Provincial and Municipal Treasurers for the exclusive purpose of exercising any of his powers provided for in Section 6 hereof.



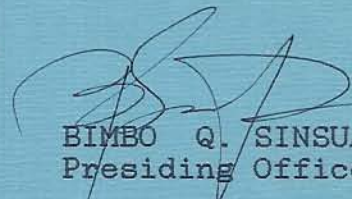
SECTION 10. Appropriation. - For the initial operation of the office, such amount as may be necessary is hereby authorized to be charged to any fund of the Autonomous Regional Government in Muslim Mindanao. Thereafter, such sum as may be required by the office shall be included in the Annual Regional General Appropriations Act.

SECTION 11. Separability Clause. - In the event that any part of this Act is declared unconstitutional or contrary to Republic Act No. 6734 or illegal, the other parts not so declared shall remain valid and effective.

SECTION 12. Repealing Clause. - Any provision of regional law and executive order that is in conflict or inconsistent with the provisions of this Act is hereby repealed, amended or modified.

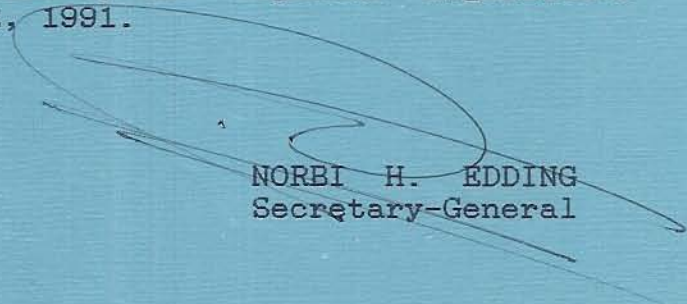
SECTION 13. Effectivity. - This Act shall take effect immediately upon its approval.

APPROVED:



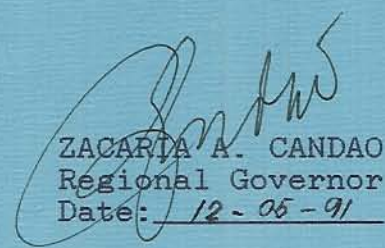
BIMBO Q. SINSUAT  
Presiding Officer

This Act was passed by the Regional Legislative Assembly on December 2, 1991.



NORBI H. EDDING  
Secretary-General

APPROVED:



ZACARIA A. CANDAO  
Regional Governor  
Date: 12-05-91