REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

June 08, 2003

REVENUE REGULATIONS NO. 19-2003

SUBJECT    :   Regulations to Defer the Implementation of the Provisions
Prescribed by Revenue Regulations No. 4-2003 which Further
Amended Certain Provisions of Revenue Regulations No. 14-97
as Amended by Revenue Regulations No. 14-99.

TO                     :      All Internal Revenue Officers and Others Concerned.

SECTION 1.   SCOPE.   - Pursuant   to   the   provisions of Section  244 in relation
to Section 245 of the National Internal Revenue Code of 1997 (Code), these
Regulations are hereby promulgated to defer the implementation of the amendatory
provisions introduced by Revenue Regulations No. 4-2003 amending Revenue

SEC. 2.  DEFERMENT CLAUSE  -  Section 3 of Revenue Regulations No. 8-
2003, as last amended by Revenue Regulations 18-2003, is hereby further amended to
read as follows:

“SEC. 3.   DEFERMENT CLAUSE.   -  In light of the passage by the
Senate on second reading of the bill revising the excise tax system on motor
vehicles and to allow ample time for the legislative process to be completed and
pending the lifting of the writ of preliminary injunction issued in Civil Case No.
Q03  -  48953 of the Regional Trial Court of Quezon City, Branch 222, the
implementation of Revenue Regulations No. 4-2003 is hereby deferred until
September 08, 2003.

SEC.  3.    EFFECTIVITY CLAUSE. – These Regulations shall take effect
immediately upon approval hereof.

(Original Signed)
JOSE ISIDRO N. CAMACHO
Secretary of Finance

Recommending Approval:
(Original Signed)
GUILLERMO L. PARAYNO, JR.
Commissioner of Internal Revenue