

MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 515

AMENDING EXECUTIVE ORDER NUMBERED FOUR HUNDRED AND FORTY
AND EXECUTIVE ORDER NUMBERED FOUR HUNDRED AND SIXTY
AND FOR OTHER PURPOSES.

WHEREAS, the Manila Gas Corporation and the Metropolitan Water District, as well as other private firms, are in dire need of galvanized iron pipes for their business operation;

WHEREAS, there is at present no available local supply of galvanized iron pipes that may be acquired at existing ceiling prices of said article and it becomes necessary to import the same; and

WHEREAS, upon investigation it was found that the present ceiling prices of galvanized iron pipes are lower than the landed cost thereof and unless said prices are increased, no importation of such article can be effected without the importers incurring pecuniary losses;

NOW, THEREFORE, I, ELPIDIO QUIRINO, President of the Philippines, by virtue of the powers vested in me by Section 3 of Republic Act No. 509, entitled "AN ACT DECLARING NATIONAL POLICY, AUTHORIZING THE PRESIDENT OF THE PHILIPPINES FOR A LIMITED PERIOD TO FIX CEILING PRICES OF COMMODITIES AND TO PROMULGATE RULES AND REGULATIONS REGARDING PRICES OF COMMODITIES TO EFFECTUATE SUCH POLICY, AND AUTHORIZING THE APPROPRIATION OF A CERTAIN SUM FOR THE PURPOSE," and upon the recommendation of the Price Administration Board, do hereby order:

SECTION 1. Section six of Executive Order No. 440, dated May 8, 1951, is hereby amended by increasing and setting up new ceiling prices for Galvanized Steel Pipes as follows:

CONSTRUCTION MATERIALS (IMPORTED)

<u>Commodity</u>	<u>Unit</u>	<u>Wholesaler's Price</u>	<u>Retailer's Price</u>
<u>WITH 17% SPECIAL EXCISE TAX ON FOREIGN EXCHANGE</u>			
<u>GALVANIZED STEEL PIPES</u>			
<u>Sizes in Diameter & Length</u>			
1/2" x 12"	Foot	₱ 0.39	₱ 0.43
1/2" x 20'	Length	7.80	8.60
3/4" x 12"	Foot	0.51	0.56
3/4" x 20'	Length	10.20	11.20
1" x 12"	Foot	0.73	0.81
1" x 20'	Length	14.60	16.20
1-1/4" x 12"	Foot	0.97	1.08
1-1/4" x 20'	Length	19.40	21.60
1-1/2" x 12"	Foot	1.16	1.29
1-1/2" x 20'	Length	23.20	25.80
2" x 12"	Foot	1.55	1.73
2" x 20'	Length	31.00	34.60

SEC. 2. Section two of Executive Order No. 460, dated July 27, 1951, is hereby amended by increasing and setting up new ceiling prices for Galvanized Steel Pipes as follows:

CONSTRUCTION MATERIALS (IMPORTED)

<u>Commodity</u>	<u>Unit</u>	<u>Wholesaler's Price</u>	<u>Retailer's Price</u>
<u>WITH 17% SPECIAL EXCISE TAX ON FOREIGN EXCHANGE</u>			
<u>GALVANIZED STEEL PIPES</u>			
<u>Sizes in Diameter & Length</u>			
2-1/2" x 12"	Foot	₱ 2.23	₱ 2.48
2-1/2" x 30'	length	44.60	49.60
3" x 12"	Foot	3.32	3.69
3" x 20'	Length	66.40	73.80

SEC. 3. The ceiling prices fixed in this Order include the 17% Special Excise Tax on Foreign Exchange, 7% Sales Tax and 1% Municipal Tax.

SEC. 4. This Order shall take effect immediately.

Done in the City of Manila, this 1st day of July,
in the year of Our Lord, nineteen hundred and fifty-two,
and of the Independence of the Philippines, the sixth.

(SGD.) ELPIDIO QUIRINO
President of the Philippines

By the President:

(SGD.) MARCIANO ROQUE
Acting Executive Secretary
gpb - 7-2-52