

MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER No. 450

AMENDING EXECUTIVE ORDER NUMBERED THREE  
HUNDRED AND SIXTY, AND EXECUTIVE  
ORDER NUMBERED FOUR HUNDRED AND  
THREE, AND FOR OTHER PURPOSES.

By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled "An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Section 1 of Executive Order No. 360, dated November 3, 1950, is hereby amended by increasing and setting up new ceiling prices of Fishing Twines as follows:

FISHING MATERIALS (IMPORTED)

Commodity	Unit	Importer's price	Wholesaler's price	Retailer's price
<i>Fishing Twines:</i>				
<i>Sizes:</i>				
No. 6 .....	Pound	P3.35	P3.80	P4.40
No. 9 .....	Pound	3.15	3.55	4.10
No. 12 .....	Pound	3.10	3.50	4.00
Nos. 15, 18, 21, 24, 27, 30, 34, 36, 42, 48, 54, 60, 96, 108, or 120 .....	Pound	3.00	3.40	3.90

SEC. 2. Sections 1 and 2 of Executive Order No. 403, dated January 18, 1951, are hereby amended by increasing and setting up new ceiling prices of Roasted Ground Coffee, locally prepared with Imported Coffee Beans as follows:

FOODSTUFF (LOCAL)

Commodity	Unit	Importer's price	Wholesaler's price	Retailer's price
<i>Beverage:</i>				
Roasted Ground Coffee, locally prepared (with imported coffee beans) packed in paper bags .....	1-lb.	P2.20	P2.35	2.65
Roasted Ground Coffee, locally prepared (with imported coffee beans) packed in tins	1-lb.	2.80	3.05	3.40

SEC. 3. The ceiling prices fixed in this Order include the 17 per cent special excise tax on Foreign Exchange on the basic material for locally prepared coffee and on fishing twines, 7 per cent sales tax and 1 per cent municipal tax.

SEC. 4. This Order shall take effect immediately.

Done in the City of Manila, this 9th day of June, in the year of Our Lord, nineteen hundred and fifty-one, and of the Independence of the Philippines, the fifth.

ELPIDIO QUIRINO  
*President of the Philippines*

By the President:

MARCIANO ROQUE  
*Acting Assistant Executive Secretary*